

COMBINED COMPETITIVE EXAMINATION (MAIN)

COMMERCE AND ACCOUNTANCY

Paper—I

Time : 3 hours

Full Marks : 200

Note : (1) The figures in the right-hand margin indicate full marks for the questions.

(2) Attempt **five** questions in all.

(3) Question No. 1 is compulsory.

1. Answer any ten of the following questions :

4×10=40

- (a) What is job costing?
- (b) What is residential status?
- (c) What is fixed working capital?
- (d) Define risk.
- (e) What is setoff of loss?
- (f) What is vouching?
- (g) What is revenue expenditure?
- (h) What is margin of safety?
- (i) What is nonperforming asset?
- (j) What is a Treasury Bill?
- (k) What is financial structure?
- (l) What is a cost sheet?

2. Answer any eight of the following questions :

5×8=40

- (a) What is a development finance institution?
- (b) What is lease financing?
- (c) Explain, giving example, FIFO method of inventory management.

